

HAVE DONE. WILL DO.



LESS MONEY, MORE PROBLEMS



Very few things are more worrying than the thought of not having enough money to support yourself and your family. This is particularly true for expatriates who are living and working abroad, far away from familiarity and the support of friends and family.

This risk became a reality for a Nigerian assignee, when the Central Bank of Nigeria (CBN) abruptly implemented foreign exchange currency restrictions in Nigeria on the U.S. Dollar due to acute shortages—a reoccurring issue for the country, due to the devaluation of the Nigerian Naira. As a result, foreign expenditure for Nigerian expatriates was

limited to USD \$1,000 per calendar month and affected all payment methods (e.g., bank transfers, cash withdrawals, credit card spends, etc).

Common practice among all international assignees is for them to finance living costs and expenses upfront in lieu of being reimbursed by their companies. With temporary accommodation and schooling costs easily exceeding the CBN-imposed spending limit, Nigerian expatriates faced a significant financial deficit during their international assignments.

Quick to act, Cartus Client Service Manager Daniel collaborated with our host-country representatives to implement a solution that enabled us to bill host-location temporary accommodation service providers and schools directly, on behalf of assignees.

As a result, assignees and their families had peace of mind, safe in the knowledge that their accommodation was secure, their children could go to school, and that they had enough money each month to pay for living essentials such as food.

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No matter how complex the relocation challenge, or how unusual the request, Cartus will find the solution that's right for you. Because in 60 years, we've found solutions for just about everything. Visit www.cartus.com/havedonewilldo to see how our "Have Done, Will Do" approach has translated into customized solutions that meet the unique needs of our clients and their transferring employees around the world.